

# **FISCAL NOTE**

## **HB 1410 - SB 1795**

March 25, 1997

**SUMMARY OF BILL:** Revises the rate levied on producers of soybeans from 1/2 cent per bushel to one quarter of one percent (.0025) of the net market of all soybeans grown with the state of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Currently Tennessee producers participate in the national soybean checkoff program which superseded the state program by virtue of a national referendum in 1994. The enactment of this bill would not increase or decrease revenues currently collected by the Soybean Promotion Board. In the event that the national program is discontinued, this bill would maintain the current rate of revenue for the Tennessee Soybean Promotion Board.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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